COMPANY ANNOUNCEMENTS

For Immediate Release

31 October 2016

Violet Protected Asset SPC (the "Company")

US\$5,000,000,000 VIOLET ASSET BACKED SECURITIES ISSUANCE PROGRAMME

Director Changes

The Company wishes to announce that the following changes have been made to the board of directors of the Company:

- 1. Christina McLean resigned as a director of the Company with effect from 20 October 2016; and
- 2. Ellen Christian was appointed as a director of the Company with effect from 20 October 2016.

For further information in relation to the above announcement please contact Martin Couch, a director of Violet Protected Asset SPC, as follows:

Martin Couch
Director
tel +1 345 914 3271
email martin.couch@intertrustgroup.com